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MINERAL EXPLORATION LICENCE APPLICATIONS IN WESTERN VICTORIA

Mecrus Resources has today confirmed its intentions in relation to its recent application for five mineral exploration licences in Western Victoria.

Managing director of Mecrus, Barry Richards, said the company had simply “ticked all the boxes” in its applications as at this stage they were unsure exactly what they might find that could prove economically viable.

“We can, however, rule out coal and coal bed methane as exploration targets and will be writing to the Department of Primary Industries to specifically exclude these from our recent exploration licence applications,” he said.

“Mecrus has just lodged a sixth application for an exploration licence in far Western Victoria and in order to make our intentions clear we have specifically excluded coal and coal bed methane.”

Mr Richards said Mecrus was a private Victorian company that was serious about mineral exploration and the benefits that it could bring to the state.

“We are interested in any resources that we can identify that could prove economically viable and that is why our exploration licence applications have been of a general nature,” he said.

“We are at the early stages of a very long journey. We need to go through the normal government approval processes before these exploration licence applications are granted.

“Then we are looking at about two years of desktop analysis of geological data to determine the quantity and quality of the minerals in these areas. It is only after that assessment is completed that we will be in a position to consider the economic viability of what we find.”

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